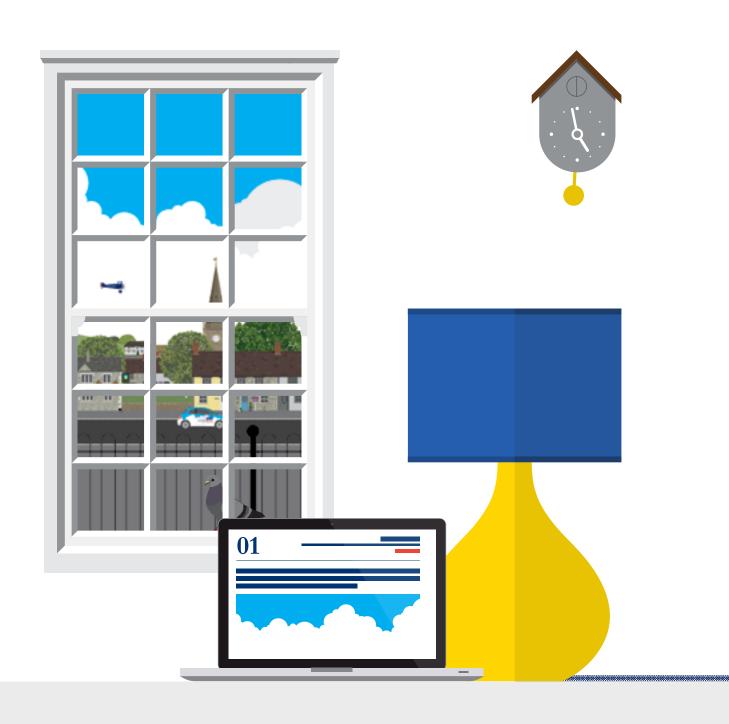
# LAND AND PROPERTY AUCTIONS



**July** 2022

**Online** Thursday 14 July



Welcome to Strakers July Land & Property Auction. There is a varied selection of properties available including two properties near Oxford which is a new area for us. You will no doubt have seen many a mention in the press that property prices are on the decrease etc... However, we have found that this is not the case at present, there is still a high demand from buyers and with a lack of instructions coming to the market there is still ample competition. This has been case throughout our auctions this past year and we see no reason for this changing in the near future.

With regards to viewings, we reverted back to the more traditional open houses for the May sale and this proved popular with both sellers and buyers alike. So we intend to continue with this method moving forward. If you would like to view any of the Lots listed, please don't hesitate to contact the Strakers team.

**Charlie Doel** MNAVA Director and Auctioneer





Charlie Doel MNAVA
Director and Auctioneer
charlie.doel@strakers.co.uk

lizzie.hooper@strakers.co.uk





Tori Collins
Auction Manager
tori.collins@strakers.co.uk



Faith Burke
Auction Negotiator
faith.burke@strakers.co.uk



## Order of Sale 14 July 2022 Bidding opens 08:00, closes from 17:00

Paddock and Woodland at Midford Lane Midford, Bath BA2 7DF	£40,000+ Closes 17:00	<b>12</b>	Park End House Warwick Road, Banbury OX16 2ZA	£165,000+ Closes 17:55
02 Lovemead Lodge, 25a Roundstone Street Trowbridge BA14 8DG	<b>£40,000+</b> Closes 17:05	13	62 St. Mary Street Chippenham SN15 3JF	<b>£295,000+</b> Closes 18:00
47 Potley Lane Corsham, SN13 9RX	<b>£100,000+</b> Closes 17:10	<b>14</b>	Development Site at 16/17 Castle Street Trowbridge BA14 8AS	<b>£220,000+</b> Closes 18:05
New Barn Farm, 42 Back Street Great Hinton, Trowbridge BA14 6BT	£375,000+ Closes 17:15	<b>15</b>	Home Farm, 61 High Street West Lavington, Devizes SN10 4JB	<b>£198,000+</b> Closes 18:10
7 Chandos Close Grange Park, Swindon SN5 6AF	<b>£70,000+</b> Closes 17:20	<b>16</b>	8 Orchard Road Corsham SN13 0DJ	<b>£170,000+</b> Closes 18:15
Building Plot at Sells Green Seend, Melksham SN12 6PF	<b>£110,000+</b> Closes 17:25	<b>17</b>	150 & 150a Sheldon Road Chippenham SN14 0BZ	<b>£575,000+</b> Closes 18:20
16 Dearlove Close Abingdon OX14 1LP	<b>£210,000+</b> Closes 17:30	18	49 Redcliffe Street Swindon SN2 2BZ	<b>₹95,000+</b> Closes 18:25
Building Plot at London Road Devizes SN10 2EP	£130,000+ Closes 17:35	19	Flat 30 Cumberland House Norfolk Crescent, Bath BA1 2BG	£110,000+ Closes 18:30
<b>09</b> Building Plot adj 27 Parklands Malmesbury SN16 0QH	£80,000+ Closes 17:40			
10 27 Parklands Malmesbury SN16 0QH	<b>£,160,000+</b> Closes 17:45			
22 Church Street Southwick BA14 9R A	£150,000+ Closes 17:50			
01				

### Results and Highlights

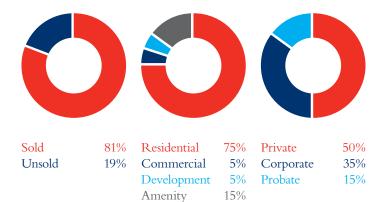
May 2022

Total Sales £2,317,000

Strakers May auction continued in the same vein as the past 18 months with high viewing levels and competitive bidding. The catalogue was dominated by houses and cottages for renovation and clearly if priced correctly there is still a good market out there. I was especially pleased with the Baptist Church (sold at £210,000 from a guide of £120,000+) and look forward to seeing the finished property in years to come. The garages as always did well and £20,000 per acre for the land at Market Lavington was a pleasant surprise for both us and the vendors.

### Charlie Doel MNAVA

Director and Auctioneer



01	Nettleton Baptist Church Edgecorner Road, Nettleton SN14 7NP	£120,000+ £210,000	11	5 Fore Street Westbury BA13 3AU	£410,000+ Available
02	50 Hardens Mead Chippenham SN15 3AE	£195,000+ £237,000	<b>12</b>	2,2a,4&4a Haynes Road Westbury BA13 3HA	£370,000+ Available
03	42 West End Melksham SN12 6HJ	£190,000+ £232,000	13	47 Potley Lane Corsham SN13 9RX	£100,000+ Postponed
04	15 St. James Dauntsey, Chippenham SN15 4HJ	£155,000+ £188,000	<b>14</b>	24 Harford Street Trowbridge BA14 7HH	£115,000+ £150,000
05	14 St. James Dauntsey, Chippenham SN15 4HJ	£145,000+ £192,000	<b>15</b>	Land at Spin Hill Market Lavington, Devizes SN10 4NR	£85,000+ £154,000
06	Garages at Bargates Box, Corsham SN13 8LT	£30,000+ £47,500	<b>16</b>	4 Old Sleight Farm Cottages Sleight, Devizes SN10 3HP	£230,000+ £277,000
<b>07</b>	2 Brooklands Brinkworth, Chippenham SN15 5BA	£125,000+ £176,000	<b>17</b>	Bakery Cottage, 29 Church Lane North Bradley, Trowbridge BA14 0TE	£240,000+ Available
08	30 Oxford Street Aldbourne, Marlborough SN8 2DQ	£200,000+ £204,000	18	215 Kingshill Road Swindon SN1 4NG	£235,000+ Postponed
09	Garages at Whitegates Castle Combe, Chippenham SN14 7JW	£36,000+ £63,500	19	216 Kingshill Road Swindon SN1 4NG	£235,000+ Postponed
10	Development Site at Manor Farm South Marston, Swindon SN3 4SJ	£170,000+ £186,000	20	Home Farm, 61 High Street West Lavington, Devizes SN10 4JB	£250,000+ Postponed

02 50 Hardens Mead Chippenham

Guide Price

∅ £195,000+

Legal Pack Registrations

**37** 

Bidders

Bids

*≸* £,237,000





15 Land at Spin Hill Market Lavington

Guide Price

Legal Pack Registrations

**E** 45

Bidders Bids

**≈ 4 ♦ 54** 

\$ £154,000

### **Excellent service!**

I received excellent advice and service from all the team at Strakers auctions. I have used their services twice successfully and would have no hesitation in using them again or recommending them to anyone thinking of buying or selling at auction.





## SELLING AT AUCTION

### Auctions offer quick sales and high certainty!

We have a very diverse range of sellers, from housing associations to deceased estates and each need something slightly different. Regardless of whether you have a property to sell, a parcel of land/building plot or a block of garages, the most important thing to do is to get Auctioneer, Charlie Doel out for a free, no obligation valuation.

Honesty is the best policy and if we don't think the property suits auction, we will advise on the best course of action and can put you in touch with our residential team to sell on the private treaty if needed.

The valuation you receive will be straight to the point and honest. There is no point in outing anything into the auction with an unrealistic price tag as it won't sell. Whilst we can't say that we will be able to sell 100% on the night (although we have a few times this year), the majority of lots offered will sell if priced correctly, wither on the auction night itself, or will be tied up in the following days.

The whole auction process from the point of marketing through to completion is 8 weeks, so auctions tend to attract clients who need a quick sale.

### Top Tips

- Present the property in its best light to boost value
- Get paperwork organised in advance
- Building plots sell well at auction

If you're thinking about selling at auction, get in touch with the team today.



**Charlie Doel** MNAVA Director and Auctioneer

Aside from being the auctioneer, I also set the reserves and write the particulars. I do the majority of valuations and love the variety that auctions throws at me. Outside of work, my passion is playing and watching sport in particular cricket and hockey. As I have got older I have taken up running and recently did a charity run from Devizes to Westminster and back. Although nothing beats reading a book with my dog Frank next to me.



**Lizzie Hooper**Auction Administrator

In my day to day role I mainly deal with admin from drawing floorplans, ordering boards to be put up or collected to sending the instruction letters out and communicating with solicitors regarding legal packs. In my spare time I like to go on countryside walks with my dog Dottie and my two girls.



**Tori Collins**Auction Manager

I oversee the sales side of Auctions including the marketing of the properties, arranging the viewings and following up all possible leads. I am in constant communication throughout the whole auction process with Vendors, Solicitors and Buyers to make the sale & purchase of the land/ property as smooth as possible. In my free time I enjoy walking my two dogs Maisie & Betty, trips to Devon with my husband Tom whilst also enjoying a Gin or two...



**Faith Burke**Auction Negotiator

In my role I cover multiple aspects in the office from booking and carrying out viewings to the marketing of the properties which includes taking photos and creating video tours, measuring the properties to create floor plans, collating the feedback from our potential buyers once they have viewed and anything else that comes my way. In my spare time I enjoy having brunch with my family and friends, walking my two dogs, Eddie and Nelson and baking.

### **Auction process**

### **View Property**

It is essential to inspect the lot preferably more than once. Due to the condition of some auction properties we advise all viewers to take the necessary requirements to ensure their own safety whilst viewing any lot in this catalogue. Viewings are conducted entirely at your own risk, Strakers cannot be held liable for loss or injury caused while viewing or accessing any lot.

**Check Legal Pack** 

The legal pack is available from the auctioneers' website www.strakers.co.uk.

**Arrange Finance** 

Although finance can be arranged after the sale if you do require a mortgage then it is advisable to at least obtain a decision in principle prior to auction from a mortgage broker who is experienced in the timescales of the auction process. We can provide local recommendations if required.

Consult a Surveyor

We would also recommend that you take professional advice from a chartered surveyor to make sure the property is structurally sound.

Consult a Solicitor

It is advisable that you consult a solicitor about the purchase. You will need to make all the usual enquiries and check whether VAT registration and election is applicable.

**Auction Day** 

Contact the auctioneers prior to attending the auction to confirm your desired lot is still being offered. Look out for any notices posted online.

Bidding

Please see opposite for online bidding information.

Buyers'

**Administration Fee** 

Purchasers will be required to pay by bank transfer, an administration fee of £600 including VAT on Lots sold for less than £99,999, or £1,200 including VAT on Lots sold for £100,000 and above in addition to the deposit. A VAT receipt can be issued upon request.

Completion

Completion is usually about 28 days after the auction. Keys will be be available from the local Strakers office.

**Buying at auction** is a simpler process than you may think but you need to be well prepared for the auction day. The General Conditions assume that the buyer has acted like a prudent buyer. If you choose to buy a lot without taking these normal precautions you do so at your own risk.

### The particulars and other information

We have taken reasonable care to prepare particulars that correctly describe each lot. However the particulars are based on



information supplied by or on behalf of the seller and we are not responsible for errors. The particulars are for your information but you must not solely rely on them. They do not form

part of any contract between the seller and the buyer. It is important that prospective purchasers satisfy themselves as to the location, boundaries, condition and state of the lots before the auction.

### Plans, maps and photographs

The plans, maps and photographs published on our website and in the catalogue are for identification purposes only. The plans are not to scale.



### **Energy Performance Certificates**

within the catalogue. The full certificate will be available to download from our auction website.

### \*Guide prices

Where guide prices or guide ranges are given then prices are not to be taken as an opinion of the value of the lot or necessarily figures at which a lot will sell. They are only intended to be an indication. The price achieved at auction may be more or less. Guide prices or ranges may be altered

prior to the sale day. It is possible that the reserve price set for any lot may exceed the quoted guide price.

### Reserve price

Unless stated otherwise each lot is subject to a reserve price which we expect will be set within the guide price range or no more than 10% above a single figure guide. This is a confidential figure set between the vendor and the auctioneer just prior to the auction. If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction. The seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price.

### Pre-auction offers

Offers made on any lot included in the auction may be accepted by the vendor prior to the auction. Offers will only be acceptable if you are in a position to exchange contracts on the lot prior to the auction date.

### Proof of identification

In order to comply with recent legislation, please note that any person buying at auction must produce documentation to confirm their name and residential address. You must provide two documents. The following are acceptable; UK driver's licence, passport, utility bills and bank or

mortgage statement. If you are bidding on someone's behalf we will require their ID along with a letter of authority allowing you to bid and sign the contract on their behalf.



### The contract

A successful bid is one we accept as such. If you make a successful bid for a lot you are obliged to buy that lot on the terms of the sale memorandum. The price will be the amount you bid plus VAT (if



applicable). Bidding on someone else's behalf you are personally liable to buy it even if you are acting as an agent. It is your responsibility to obtain an indemnity from

the person for whom you are the agent. Where the buyer is a company you warrant that the buyer is properly constituted and able to buy the lot and can provide proof of position within the company and a company letterhead.

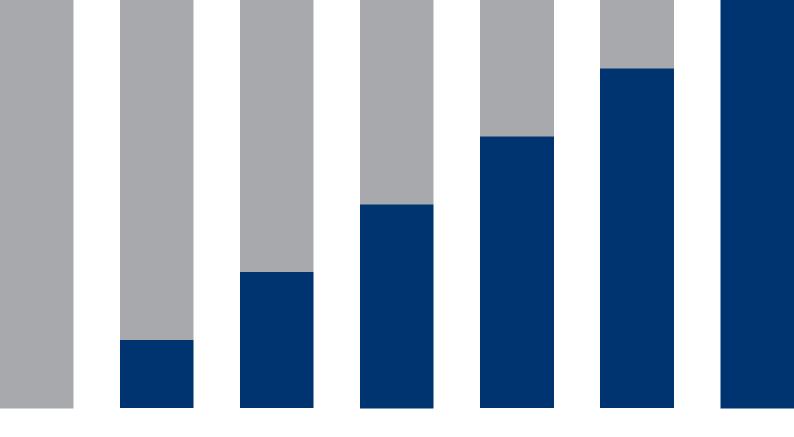
### Insurance

Unless indicated to the contrary, the seller will continue to be responsible for insuring the property until completion.



### Post-auction sales

If a lot you are interested in is not sold during the auction please speak to the auction team afterwards and make an offer. Your offer will be put forward to the vendor and if accepted, you will be able to proceed with your purchase under auction rules.



Chartwell Funding can source the most competitive terms for mortgages that cannot be found on the High Street.



## We are experts at helping our clients with bridging, development finance and commercial mortgages.

Our clients had worked hard all their lives and retired to their large house with no mortgage. Eventually the upkeep of the house became too much for them and so they decided to sell up and downsize to something more manageable. They read up on their options and decided they would sell first, store most of their furniture, rent for a while and wait for their final home to become available and they could move at a pace to suit the vendor. Like most great plans they started well, and the house sold quickly. As expected, they were the top of the chain and unfortunately it was a lengthy chain. Then it was a case of sods law and they found their dream home but needed to complete by the March stamp duty deadline, at the request of the vendor.

We were able to secure temporary finance against the current property to buy the dream home in cash. From application to offer took four days and they were able to complete just three weeks later on their dream home. As expected, the rest of the chain proceeded as planned and the sale of the old property happened a few months later. The temporary finance was in place for just three months, the stamp duty discounts were enjoyed, and the dream house secured without affecting the sale price or their chain.

This is exactly what short term finance is designed for and with rates reducing of late, should be considered before discounting house prices for an immediate sale which could be subject to a chain.

If you would like to know more about how to make yourself a chain free buyer, please contact Chartwell Funding.



### Registration and bidding

### **Online Auction Registration**

Every online bidder on Strakers Auctions must first create an account, you may already have one if you bid at a previous auction. You can access/create your account from the relevant Lot page on our Strakers website.

This is a straightforward process. Starting the registration includes filling out your personal details, verifying your email address, and accepting the Online Auction 'Terms and Conditions'. Once you have done this you will be able to search, 'watch' Lots and download legal documents.

After starting the registration process you can come back to it to complete it at a later date. We suggest completing the registration process at least 3 working days before the Lot is due to end, in case you have any problems and need to contact the auctioneers.

In order to bid, you will need to be authorised for money laundering purposes. This includes uploading copies of two forms of identification and passing an antimoney laundering check. This check will leave a soft footprint on your credit report (but it should not affect your credit rating). The registration process also requires card details to be entered, however the card will not be processed unless you are the successful bidder.

### **Auction Day Bidding**

The bidding process will open at 08:00 on the day of the auction. Bidding will close for Lot 01 at 17:00, with Lot 02 closing a minimum of 5 minutes after Lot 01 and all subsequent Lots will follow this timescale. Further information on how to bid online is available from the Auctioneers.

### Post Unconditional Online Auction Procedure

If you are the successful bidder you will be legally obliged to buy the property for the full purchase price. At the end of the auction, you are charged a £1000 holding deposit (which will be taken from the registered bank card) and exchange of contracts takes place. The holding deposit contributes towards the purchase price. By placing a bid, you are authorising the auctioneer to sign the auction contract on your behalf.

Strakers will charge the successful buyer of each Lot a Buyers Fee of either £600 incl VAT for Lots bought under £100,000 or £1200 incl VAT for Lots bought at £100,000 or above.

Strakers will contact you after the auction with confirmation of how much outstanding deposit (usually 10% in total) and fees is owed on each Lot. You will be required to pay any outstanding amounts immediately after this confirmation, which can be paid by bank transfer.









## THE GREAT OUTDOORS

Looking to escape to the country, or maybe just putting down new roots? With the market in bloom, we're here when you need us.

### Paddock and Woodland at Midford Lane

Midford, Bath, BA2 7DF

\*Guide Price £40,000+ Plus Fees

01









Paddock and woodland situated in an idyllic location close to Midford with some stunning scenery.

Including a small barn, the land extends to about 1.54 acres overall.

Accessed from the lane, the land gently slopes north down to a useful detached barn measuring about  $11.9 \text{m} \times 4.7 \text{m}$ .

The land is shown edged red on the plan for identification purposes only with the paddock section measuring about 0.65 acre.

There is a water standpipe, however, buyers should make their own enquiries about the suitability of services. Lovemead Lodge, 25a Roundstone Street Trowbridge, Wiltshire, BA14 8DG

\*Guide Price £40,000+ Plus Fees









Total area: approx. 15.4 sq. metres (165.5 sq. feet)

Detached former caretakers lodge situated within walking distance of the town centre.

With an internal floor area of about 15.4m<sup>2</sup> it has been used as an office but could have alternative uses (stp).

The accommodation comprises a main office room with an attractive fireplace and cupboard plus sink/prep area, shower room with shower cubicle, wash hand basin and W.C. There is a wall mounted electric heater.

The property which is accessed over the public car park and the Conservative Club car park has no external amenity space.









3 Bedroom semi-detached house in need of modernisation with some structural work required.

Situated away from the road and would make an ideal investment property.

Accommodation comprises on the ground floor; entrance hall, living room and kitchen. On the first floor; landing, 3 bedrooms and a bathroom. There is double glazing and gas central heating.

Access is via a footpath, there is a lawned area to the front with side access to an enclosed rear garden with lawn and shrub areas. There is a useful store and rear access.

### New Barn Farm, 42 Back Street

Great Hinton, Trowbridge, Wiltshire, BA14 6BT

\*Guide Price £375,000+ Plus Fees









Attractive Grade II listed detached farmhouse in rural position with spacious accommodation and in need of renovation.

Believed to be the first time on the market in centuries, the farmhouse has fantastic potential for extension and conversion of outbuildings (stp) to create a stunning family home.









The farmhouse is situated on a quiet country lane in the sought after village of Great Hinton and overlooks farmland to the front with a variety of country walks on the doorstep.

Nearby Steeple Ashton provides a village shop and local pub and a wider range of amenities, shopping and schooling can be found in the towns of Trowbridge, Melksham and Devizes. Accommodation comprises on the ground floor; entrance hall, 3 reception rooms, a large walk-in pantry, kitchen, utility room and bathroom. There is access to the cellar. On the first floor is a landing and 4 bedrooms which are currently accessed through each other.

There are an abundance of features to include timber beams, exposed walling and fireplaces.

The farmhouse has been extended in the past and is mainly enclosed by stone walls. There is a pleasant front garden with flower beds and shrubs and a driveway to the side leads to the former farmyard with access to the cow byres which measure about 47'6x14'5 (14.49x4.39) overall.

The property extends to about 0.15 acre.

### 7 Chandos Close

Grange Park, Swindon, Wiltshire, SN5 6AF

\*Guide Price £70,000+ Plus Fees









1 Bedroom house in need of modernisation and structural improvement.

Ideal investment with potential rent in good order of about £650pcm (£7,800pa).

Accommodation comprises on the ground floor; living room and kitchen and on the first floor; bedroom and bathroom.

Outside is a good-sized garden mainly laid to lawn and a parking space.

There are signs of subsidence to the external walls. This has been monitored and a surveyor's report is available from the auctioneers.

\*Guide Price £110,000+ Plus Fees









Village building plot with consent for a 2 bedroom detached house with GIA about 1,035ft<sup>2</sup> (96.3m<sup>2</sup>).

Situated in a semi-rural position close to the Kennet and Avon Canal.

Planning consent was granted by Wiltshire Council under Application No PL/2021/08918 on the 25th November 2021.

The approved plans comprise on the ground floor; entrance hall, lounge, kitchen/dining room and cloakroom. On the first floor; master bedroom with an en-suite, second bedroom and a bathroom. Front and rear gardens and parking for 2 cars.

### 16 Dearlove Close

Abingdon, Oxfordshire, OX14 1LP

\*Guide Price £210,000+ Plus Fees









3 Bedroom semi-detached chalet style house in need of modernisation with spacious and versatile accommodation.

Situated in a cul-de-sac position with ample parking and good gardens.

Accommodation comprises on the ground floor; living room, dining room, kitchen and shower room. On the first floor there is a landing, master bedroom with ensuite and 2 further bedrooms. There is double glazing and gas heating.

Outside there is a long driveway leading to a garage, hardstanding garden at the rear and a good-sized front garden.

## **Building Plot at London Road** Devizes, Wiltshire, SN10 2EP

\*Guide Price £130,000+ Plus Fees







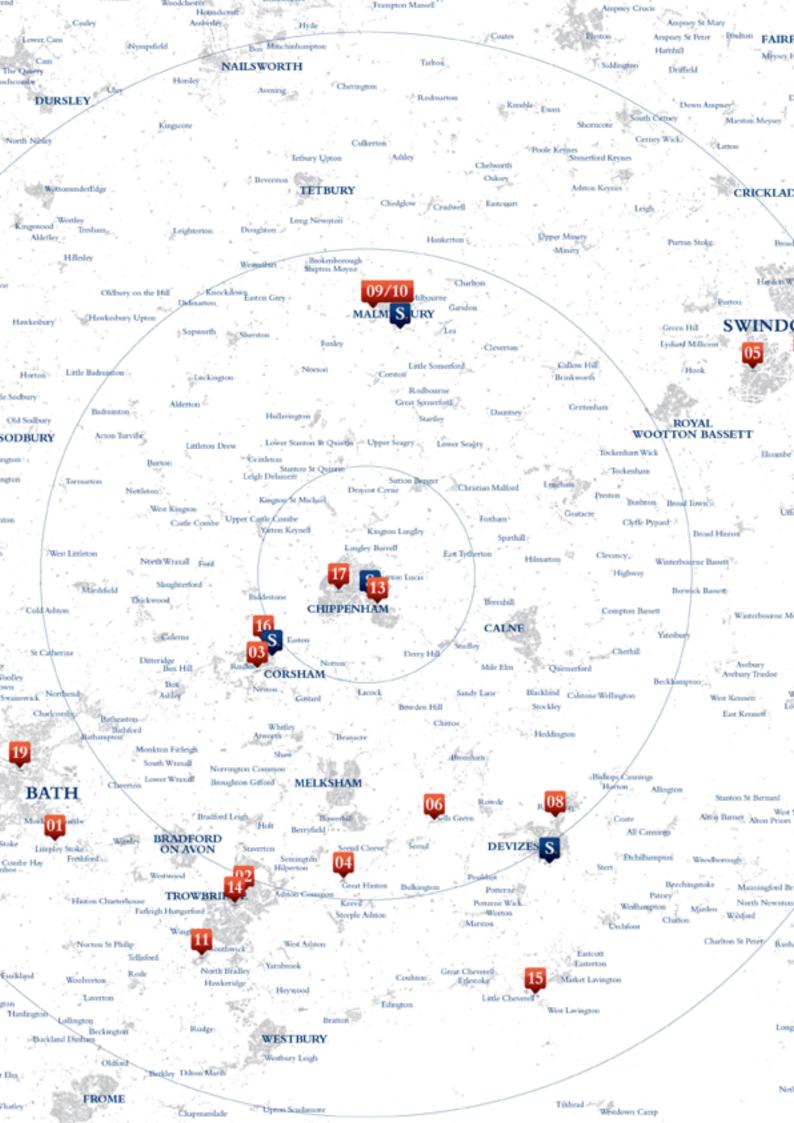


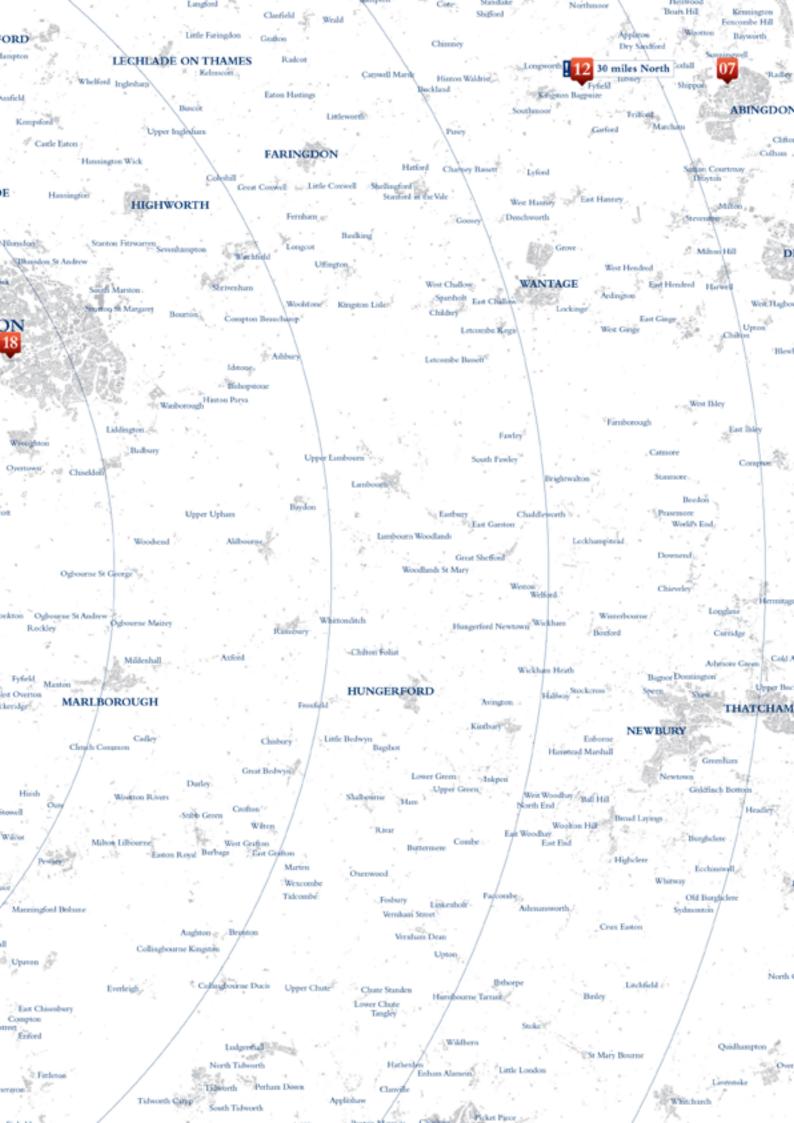
Individual building plot in an established residential area.

Consent for a 3 bedroom detached house with GIA about 1,342ft<sup>2</sup> (124.8m²) with ample parking and good sized garden.

Planning consent was granted by Wiltshire Council under Application No PL/2021/11234 on the 27th January 2022.

The approved plans comprise on the ground floor; entrance hall, living room, dining room, kitchen, bedroom with ensuite bathroom and a cloakroom. On the first floor; landing, 2 bedrooms and a bathroom. Front and rear gardens and parking for 2 cars.





## Building Plot adj 27 Parklands Malmesbury, Wiltshire, SN16 0QH

\*Guide Price £80,000+ Plus Fees









Single building plot in an established residential area.

Consent for a 3 bedroom house with GIA about 1,010ft<sup>2</sup> (93.9m<sup>2</sup>) with associated parking and garden.

Planning consent was granted by Wiltshire Council under Application No PL/2022/01776 on the 4th May 2022.

The approved plans comprise on the ground floor; entrance hall, lounge, kitchen/dining room and cloakroom. On the first floor; master bedroom with an en-suite, 2 further bedrooms and a bathroom. Front and rear gardens and parking for 2 cars.









**3 Bedroom semi-detached house** in need of modernisation with potential to extend at the rear (stp).

Ideal first time buy or investment with a potential income in good order of about £10,200 per annum.

Accommodation comprises on the ground floor; entrance hall, kitchen/diner and living room. On the first floor; landing, 3 bedrooms and a bathroom. There is gas heating and double glazing.

There is space for a couple of cars to be parked at the front and a good-sized garden at the rear.

The adjoining building plot is being offered as Lot 09.

\*Guide Price £150,000+ Plus Fees









Part renovated semi-detached cottage requiring finishing and situated away from the village road.

Internal floor area of about 1,288ft<sup>2</sup> (119.6m<sup>2</sup>) with the potential to create a family home.

The potential scheme provides on the ground floor; sitting room, dining room, kitchen and W.C. On the first floor; 4 bedrooms and a family bathroom. Building regulation paperwork is available from the auctioneers.

Gas and electricity are available nearby and it is believed that a water supply is connected. There is a good-sized garden and a parking space.









**Spacious detached house** in need of renovation with potential for conversion to flats or HMO (subject to consents).

Ideal investment opportunity or it could be converted to a family home.

Accommodation comprises on the ground floor; communal hallways, lounge, kitchen, shower room and bedroom. On the first floor; hallway, 4 bedrooms, bathroom, cloakroom and boiler room.

Outside there is space to park a couple of cars and a garden area. The extent of the property is shown edged red on the aerial photo.

## **62 St. Mary Street** Chippenham, Wiltshire, SN15 3JF

\*Guide Price £295,000+ Plus Fees









Town centre investment opportunity comprising vacant shop and 3 let flats currently producing £23,700 per annum.

Plenty of period features and side passage leading to a garden area.

Shop area about 240ft² (22.36m²) plus cloakroom and basement room with kitchenette and shower room. Flat 2 with hall, lounge, kitchen, bathroom and 2 bedrooms. Flat 3 with lounge, lobby, kitchen, bedroom, bathroom and cloakroom. Flat 4 with living room/kitchen, bedroom and shower room.

Flat 1 has previously been sold off on a long lease.

### Development Site at 16/17 Castle Street

Trowbridge, Wiltshire, BA14 8AS

\*Guide Price £220,000+ Plus Fees

14









**Development site** with consent for the erection of a block of 6 x 1 bedroom flats. Situated within walking distance of the town centre.

Investment opportunity with potential rental income of over £45,000pa.

Consent was granted for 6 dwellings by Wiltshire Council on 20 April 2022 under application no PL/2022/03750. The plans provide for a detached 3 storey building with 2x1 bedroom flats on each floor.

Each flat measures about 575ft² (53.3m²) and comprises a hallway, open plan lounge/kitchen, bedroom and bathroom. There will be a bike store for each flat.

### Home Farm, 61 High Street

West Lavington, Devizes, Wiltshire, SN10 4JB

\*Guide Price £198,000+ Plus Fees









Attractive farmhouse with consent for renovation and extension. Works started and in need of finishing.

Good sized enclosed rear garden with ample parking and consent for a double garage. Grade II listed. Proposed accommodation comprises on the ground floor; entrance hall, sitting room, dining room, granary, fully glazed, oak framed kitchen/breakfast room and utility room plus bedroom with shower room. On the first floor; landing, 4 bedrooms and two bathrooms. There is a garden store to the rear.

Overall internal floor area inc granary of about 2,784ft<sup>2</sup> (259m<sup>2</sup>).









**2 Bedroom terraced house** situated in a cul-de-sac position in need of modernisation.

Situated in a pleasant cul-de-sac position within walking distance of the town centre.

Accommodation comprises on the ground floor; entrance hall, living room, dining room, kitchen and utility room. On the first floor; landing, 2 bedrooms and bathroom.

There is an enclosed front garden with the potential to create parking (subject to consent) and a side passage leads to an enclosed rear garden with a variety of plants, shrubs and trees. The garden backs onto a playing area. 17

### 150 & 150a Sheldon Road

Chippenham, Wiltshire, SN14 0BZ

\*Guide Price £575,000+ Plus Fees









## Large investment property producing £61,160pa with landlord paying utilities.

Comprising chalet-style house with an attached bungalow at the rear with ample parking, sheds and gardens.

Accommodation comprises:

### No 150

Communal lounge, dining room, kitchen and laundry plus landlord office and boiler room. 2 x bedrooms/en-suite and 3 x bedroom/en-suite with lounges.

### No 150a

Communal kitchen/dining room, 2 x bedrooms/ensuite and 1 x bedroom/ensuite with lounge.









2 Bedroom terraced house in need of modernisation throughout.

Ideal first time buy or investment with a potential income in good order of about £10,200 per annum.

Accommodation comprises on the ground floor; living room, dining room, kitchen, rear hall and bathroom. On the first floor, landing and 2 double bedrooms.

Outside there is a courtyard to the front and a rear garden mainly laid to lawn.

Flat 30 Cumberland House, Norfolk Crescent

19

Bath, BA1 2BG

\*Guide Price £110,000+ Plus Fees









**Ground floor studio apartment** situated close to the town centre and in need of modernisation.

Potential rental income of about £9,000 per annum.

Accommodation comprises an entrance hall, open plan living/kitchen/bedroom and a bathroom. Entry phone, electric heating and sash windows.

The Grade II\* Listed property will have a new 125 year lease which prevents the use as a holiday let or Airbnb.

**Joint Auctioneers** Fidelis, Bath 01225 421 000

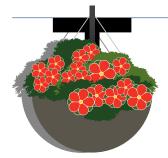
## PROPERTY MAINTENANCE

Through our lettings and property management team we can organise works and provide competitive quotes for any maintenance services required either as a one off, regular or on a seasonal basis.

No job too big or small, just give us a call!

- **▼** Building works
- ▼ Kitchens and bathrooms
- **▼** Cleaning
- ✓ Clearance & waste
- **▼** Plumbing
- **▼** Repairs
- **▼** Landscaping
- **▼** Garden Maintenance
- ✓ Gas & electrical safety certification

### Notes July 2022





# WILTSHIRE'S LEADING PROPERTY NETWORK



### **AUCTIONS**

### 01249 765 200

auctions@strakers.co.uk

33/34 Market Place Chippenham, Wiltshire SN15 3HP

### COMMERCIAL

### 01380 723 451

devizes@strakers.co.uk

6/7 Market Place Devizes, Wiltshire SN10 1HT

### LAND AND NEW HOMES

### 07384 836 482

landandnewhomes@strakers.co.uk
33/34 Market Place

Chippenham, Wiltshire SN15 3HP

### **LETTINGS AND MANAGEMENT**

### 01380 722 995

lettings@strakers.co.uk

First Floor, 6/7 Market Place Devizes, Wiltshire SN10 1HT

### **CHIPPENHAM**

### 01249 652 717

chippenham@strakers.co.uk

33/34 Market Place

Chippenham, Wiltshire SN15 3HP

### **CORSHAM**

### 01249 712 039

corsham@strakers.co.uk

6 High Street

Corsham, Wiltshire SN13 0HB

### **DEVIZES**

### 01380 723 451

devizes(a)strakers.co.uk

6/7 Market Place

Devizes, Wiltshire SN10 1HT

### **MALMESBURY**

### 01666 829 292

malmesbury@strakers.co.uk

53 High Street

Malmesbury, Wiltshire SN16 9AC



### Common auction conditions Edition 3

Each lot is sold subject to the following General Conditions, the Standard Conditions and any Special Conditions relating to the relevant property.

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

**Glossary**The glossary gives special meanings to certain words used in both sets of conditions.

**Auction Conduct Conditions**The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement.

We recommend that these conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – which auctioneers can tailor to their needs - and part two the auction conduct conditions.

The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum.

### IMPORTANT NOTICE

A prudent buyer will, before bidding for a lot at an auction:

- Take professional advice from a conveyancer and, in appropriate cases, a chartered surveyor and an accountant;
- Read the conditions;

- Neau ne continuous
   Inspect the lot;
   Carry out usual searches and make usual enquiries;
   Check the content of all available leases and other documents relating to the lot;
   Check that what is said about the lot in the catalogue is accurate;

- Have finance available for the deposit and purchase price;
  Check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer. If you choose to buy a lot without taking these normal precautions you do so at your own ris

This glossary applies to the auction conduct conditions and the sale conditions. Wherever it makes sense

wherever it makes sense:

• a "person" includes a corporate body;

• a "person" includes a corporate body;

• words of one gender include the other genders;

• references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and · where the following words printed in bold black type appear in bold blue type they have the specified meanings.

Actual completion date
The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

An amendment or addition to the *conditions* or to the *particulars* or to both whether contained in a supplement to the *catalogue*, a written notice from the *auctioneers* or an oral announcement at the auction.

Agreed completion date
Subject to condition G9.3:
(a) the date specified in the special conditions; or

(b) if no date is specified, 20 business days after the contract date. but if that date is not a business day the first subsequent business day.

**Approved financial institution**Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctionee

Arrears of rent and other sums due under the *tenancies* and still outstanding on the actual completion date.

### Arrears schedule

The arrears schedule (if any) forming part of the special conditions.

The auction advertised in the catalogue.

Auction conduct conditions
The conditions so headed, including any extra auction conduct conditions.

### Auctioneers

The auctioneers at the auction.

**Business day**Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

The person who agrees to buy the *lot* or, if applicable, that person's personal representatives: if two or more are jointly the *buyer* their obligations can be enforced against them jointly or against each of them separately.

**Catalogue**The catalogue to which the *conditions* refer including any supplement to it.

Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both *seller* and *buyer* have complied with their obligations under the *contract* and the balance of the *price* is unconditionally received in the *seller's* 

One of the auction conduct conditions or sales conditions.

**Contract**The contract by which the *seller* agrees to sell and the *buyer* agrees to buy the *lot*.

The date of the *auction* or, if the *lot* is not sold at the *auction*:
(a) the date of the *sale memorandum* signed by both the *selle* and *buyer*; or (b) if contracts are exchanged, the date of exchange. If exchange is not effected in

person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating

Financial charge
A charge to secure a loan or other financial indebtness (not including a rentcharge).

### General conditions

That part of the sale conditions so headed, including any extra general conditions.

If not specified in the *special conditions*, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable.)

**Lot**Each separate property described in the *catalogue* or (as the case may be) the property that the *seller* has agreed to sell and the *buyer* to buy (including *chattels*,

### Old arrears

Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

The section of the *catalogue* that contains descriptions of each *lot* (as varied by any *addendum*).

An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

The price that the *buyer* agrees to pay for the *lot*.

Ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete

Sale conditions
The general conditions as varied by any special conditions or addendum.

The form so headed (whether or not set out in the *catalogue*) in which the terms of the *contract* for the sale of the *lot* are recorded.

The person selling the *lot.* If two or more are jointly the *seller* their obligations can be enforced against them jointly or against each of them separately

**Special conditions**Those of the *sale conditions* so headed that relate to the *lot* 

Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule The tenancy schedule (if any) forming part of the special conditions.

**Transfer**Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

### The Transfer of Undertakings (Protection of Employment) Regulations 2006.

Value Added Tax or other tax of a similar nature.

### VAT option

We (and us and our)

You (and your)
Someone who has a copy of the *catalogue* or who attends or bids at the *auction*, whether or not a buve

### **AUCTION CONDUCT CONDITIONS**

A1.1 Words in italicised type have special meanings, which are defined in

A1.2 The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2.1 As agents for each seller we have authority to:

(a) prepare the *catalogue* from information supplied by or on behalf of each *seller*; (b) offer each *lot* for sale;

(c) sell each *lot*; (d) receive and hold deposits;

(e) sign each sale memorandum; and

(f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.

**A2.3** We may cancel the *auction*, or alter the order in which *lots* are offered for sale. We may also combine or divide *lots*. A *lot* may be sold or withdrawn from sale prior to

A2.4 You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any los

### A3 Bidding and reserve prices

A3.1 All bids are to be made in pounds sterling exclusive of any applicable VAT.

A3.2 We may refuse to accept a bid. We do not have to explain why.

A3.3 If there is a dispute over bidding we are entitled to resolve it, and our decision

A3.4 Unless stated otherwise each *lot* is subject to a reserve price (which may be fixed just before the *lot* is offered for sale). If no bid equals or exceeds that reserve price the *lot* will be withdrawn from the *auction*.

A3.5 Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always – as the seller may fix the final reserve price just before bidding commences.

### A4 The particulars and other information

**A4.1** We have taken reasonable care to prepare *particulars* that correctly describ each *lot*. The *particulars* are based on information supplied by or on behalf of the *seller*. You need to check that the information in the *particulars* is correct.

A4.2 If the special conditions do not contain a description of the lot, or simply refer And in the special community of the community of the community of the relevant for furniber, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

A4.3 The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct version

**A4.4** If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A5.1 A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot

**A5.2** You are obliged to buy the *lot* on the terms of the *sale memorandum* at the price you bid plus VAT (if applicable).

### A5.3 You must before leaving the auction:

(a) provide all information we reasonably need from you to enable us to complete the sale memorandum (including proof of your identity if required by us); (b) sign the completed sale memorandum, and

### A5.4 If you do not we may either:

(a) as agent for the *seller* treat that failure as *your* repudiation of the *contract* and offer the *lot* for sale again: the *seller* may then have a claim against *you* 

for breach of contract; or (b) sign the sale memorandum on your behalf.

state if we accept any other form of payment.

(a) is to be held as stakeholder where *VAT* would be chargeable on the deposit were it to be held as agent for the *seller*, but otherwise is to be held as stated in the *sale* 

(b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may

A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds

A5.7 If the buyer does not comply with its obligations under the contract then:
(a) you are personally liable to buy the lot even if you are acting as an agent, and
(b) you must indemnify the seller in respect of any loss the seller incurs as a result of

 ${\bf A5.8}$  Where the  $\it buyer$  is a company  $\it you$  warrant that the  $\it buyer$  is properly constituted and able to buy the  $\it lot$ 

### **A6 Extra Auction Conduct Conditions**

A6.1 Despite any special condition to the contrary the minimum deposit we accept is £3,000 (or the total price, if less). A special condition may, however, require

### a higher minimum deposit. **GENERAL CONDITIONS OF SALE**

Words in italicised type have special meanings, which are defined in the Glossary The *general conditions* (including any extra general conditions) apply to the *contract* except to the extent that they are varied by *special conditions* or by an *addendum*.

G1.1 The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the *special conditions*, or if not so described the *lot* is that referred to in the *sale memorandum*.

G1.2 The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with vacant possession on completion.

**G1.3** The *lot* is sold subject to all matters contained or referred to in the *documents*, but excluding any *financial charges*: these the *seller* must discharge on or before

G1.4 The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are paperent from inspection of the lot or from the documents.
(a) matters registered or capable of registration as local land charges;

(b) matters registered or capable of registration by any competent authority or under the provisions of any statute:

(c) notices, orders, demands, proposals and requirements of any competent contained, orders, definition, proposals and requirements of any competent authority; (d) charges, notices, orders, restrictions, agreements and other matters relating to

town and country planning, highways or public health

(f) outgoings and other liabilities; (g) any interest which overrides, within the meaning of the Land Registration Act 2002;

(h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and (i) anything the *seller* does not and could not reasonably know about.

**G1.5** Where anything subject to which the *lot* is sold would expose the *seller* to liability the *buyer* is to comply with it and indemnify the *seller* against that liability.

**G1.6** The *seller* must notify the *buyer* of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the *contract date* but the *buyer* must comply with them and keep the *seller* indemnified.

G1.7 The lot does not include any tenant's or trade fixtures or fittings.

G1.8 Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use.

G1.9 The buyer buys with full knowledge of

(a) the documents, whether or not the buyer has read them; and (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.

G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

G2.1 The amount of the deposit is the greater of:

(a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum); and (b) 10% of the price (exclusive of any VAT on the price).

### G2.2 The deposit

(a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may (b) is to be held as stakeholder unless the *auction conduct conditions* provide that it is

to be held as agent for the seller

**G2.3** Where the *auctioneers* hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the *seller* on *completion* or, if *completion* does not take place, to the person entitled to it under the *sale conditions*.

G2.4 If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer fo

G2.5 Interest earned on the deposit belongs to the seller unless the sale conditions

### G3. Between contract and completion

**G3.1** Unless the *special conditions* state otherwise, the *seller* is to insure the *lot* from

and including the contract date to completion and:

and including the contract date to completion and:
(a) produce to the buyer on request all relevant insurance details;
(b) pay the premiums when due;
(c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy;
(d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contracting purchaser;
(e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer, and

(f) (subject to the rights of any tenant or other third party) hold on trust for the *buyer* (n) soupect on the rights of any ternitor to other than party induor mustor the object and any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the contract date to completion.

G3.2 No damage to or destruction of the lot nor any deterioration in its condition however caused, entitles the *buyer* to any reduction in *price*, or to delay *completion*, or to refuse to complete.

G3.3 Section 47 of the Law of Property Act 1925 does not apply.

 ${\bf 63.4} \ Unless the {\it buyer} \ is already lawfully in occupation of the {\it lot} the {\it buyer} has no right to enter into occupation prior to {\it completion}.$ 

### G4. Title and identity

**G4.1** Unless *condition* **G4.2** applies, the *buyer* accepts the title of the *seller* to the *lot* as at the *contract date* and may raise no requisition or objection except in relation to any matter that occurs after the *contract date*.

G4.2 If any of the documents is not made available before the auction the following

provisions apply:
(a) The *buyer* may raise no requisition on or objection to any of the *documents* that is made available before the *auction*.
(b) if the *lot* is registered land the *seller* is to give to the *buyer* within five *business* days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being

(c) If the lot is not registered land the seller is to give to the buyer within five busin days an abstract or epitome of title starting from the root of title mentioned in the  $special\ conditions$  (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every

years old) and must produce to the *buyer* the digital of a cartifled copies of:
(d) If title is in the course of registration, title is to consist of certified copies of:
(i) the application for registration of title made to the land registry;
(iii) evidence that all applicable stamp duty land tax relating to that application has

(iv) a letter under which the *seller* or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the

land registry to send the completed registration documents to the buyer. (e) The buver has no right to object to or make requisitions on any title information more than seven business days after that information has been given

G4.3 Unless otherwise stated in the special conditions the seller sells with full title

guarantee except that (and the *transfer* shall so provide):
(a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the

(b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the *lot* where the *lot* is leasehold property

G4.4 The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract.

 $\textbf{G4.5} \ The \ \textit{seller} \ does \ not \ have \ to \ produce, \ nor \ may \ the \ \textit{buyer} \ object \ to \ or \ make \ a \ requisition \ in \ relation \ to, \ any \ prior \ or \ superior \ title \ even \ if \ it \ is \ referred \ to \ in \ the$ 

G4.6 The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

### G5. Transfer

**G5.1** Unless a form of *transfer* is prescribed by the *special conditions*.
(a) the *buyer* must supply a draft *transfer* to the seller at least ten *business days* (a) the buyer must supply at an at transfer to the selent at heast ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller, and (b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.

**G5.2** If the *seller* remains liable in any respect in relation to the *lot* (or a *tenancy*) following *completion* the *buyer* is specifically to covenant in the *transfer* to indemnify the *seller* against that liability.

**G5.3** The *seller* cannot be required to *transfer* the *lot* to anyone other than the *buyer*, or by more than one transfe

G6.1 Completion is to take place at the offices of the seller's conveyancer, or where the *seller* may reasonably require, on the *agreed completion date*. The *seller* can only be required to complete on a *business day* and between the hours of 0930 and 1700.

**G6.2** The amount payable on *completion* is the balance of the *price* adjusted to take account of apportionments plus (if applicable) *VAT* and interest.

**G6.3** Payment is to be made in pounds sterling and only by: (a) direct transfer to the *seller's* conveyancer's client account; and (b) the release of any deposit held by a stakeholder.

**G6.4** Unless the *seller* and the *buver* otherwise agree, *completion* cannot take place until both have complied with their obligations under the *contract* and the balance of the *price* is unconditionally received in the *seller's* conveyancer's client account.

G6.5 If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest. as if it had taken place on the next business day

G6.6 Where applicable the contract remains in force following completion.

### G7. Notice to complete

**G7.1** The *seller* or the *buyer* may on or after the *agreed completion date* but before *completion* give the other notice to complete within ten *business days* (excluding the date on which the notice is given) making time of the essence.

G7.2 The person giving the notice must be ready to complete

**G7.3** If the *buyer* fails to comply with a notice to *complete* the *seller* may, without affecting any other remedy the *seller* has:
(a) terminate the *contract*;

(b) claim the deposit and any interest on it if held by a stakeholder:

(c) forfeit the deposit and any interest on it;

(d) resell the *lot*; and (e) claim damages from the *buyer*.

G7.4 If the seller fails to comply with a notice to complete the buver may, without affecting any other remedy the *buyer* has:

(a) terminate the *contract*; and

(b) recover the deposit and any interest on it from the *seller* or, if applicable, a

### G8. If the contract is brought to an end

If the *contract* is lawfully brought to an end:
(a) the *buyer* must return all papers to the *seller* and appoints the *seller* its agent to cancel any registration of the *contract*, and

(b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the *seller* is entitled to forfeit the deposit under condition G7.3

**G9.1** Where the *lot* is or includes leasehold land and licence to assign is required this

G9.2 The contract is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.

G9.3 The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained

(a) use all reasonable endeavours to obtain the licence at the seller's expense; and (b) enter into any authorised guarantee agreement properly required

(a) promptly provide references and other relevant information; and (b) comply with the landlord's lawful requirements

**G9.6** If within three months of the *contract date* (or such longer period as the *seller* and *buyer* agree) the licence has not been obtained the *seller* or the *buyer* may (if not then in breach of any obligation under this *condition* **G9**) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either *seller* or *buyer* for breach of this condition G9.

### G10. Interest and apportionments

G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.

G10.2 Subject to condition G11 the seller is not obliged to apportion or account for and subject to Combination of the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.

G10.3 Income and outgoings are to be apportioned at actual completion date unless:

(a) the *buyer* is liable to pay interest; and (b) the *seller* has given notice to the *buyer* and the total and the seller has given notice to the *buyer* at any time up to *completion* required apportionment on the date from which interest becomes payable by the *buyer*, in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

G10.4 Apportionments are to be calculated on the basis that:
(a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;

(b) annual income and expenditure accrues at an equal daily rate assuming 365 days

(b) annual income and expenditure accrues at an equal daily rate assuming 365 days, in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and (c) where the amount to be apportioned is not known at *completion* apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five *business days* of the date when the amount is know

### G11. Arrears

Part 1 Current rent

G11.1 "Current rent" means, in respect of each of the *tenancies* subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.

**G11.2** If on *completion* there are any *arrears* of current rent the *buyer* must pay them, whether or not details of those *arrears* are given in the *special conditions*.

G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

### Part 2 Buver to pay for arrears

G11.4 Part 2 of this condition G11 applies where the special conditions give details

**G11.5** The *buyer* is on *completion* to pay, in addition to any other money then due, an amount equal to all *arrears* of which details are set out in the *special conditions*.

**G11.6** If those *arrears* are not *old arrears* the *seller* is to assign to the *buyer* all rights that the *seller* has to recover those *arrears*.

### Part 3 Buyer not to pay for arrears

G11.7 Part 3 of this condition G11 applies where the special conditions: (a) so state: or

(b) give no details of any arrears.

**G11.8** While any *arrears* due to the *seller* remain unpaid the *buyer* must: (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy; (b) pay them to the seller within five business days of receipt in cleared funds (plus

(b) pay ment of the action within the cost index spins a superior receipt in clear of this spins interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);
(c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as

the right to defination and use for its metals, such assignment to be in social with the seller's conveyancer may reasonably require; (d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any lenancy against an undertaking to hold it to the buyer's order; (e) not without the consent of the seller release any tenant or surely from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears conducted. are due: and

(f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.

G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the  $\mathit{lot}$ 

G12.1 This condition G12 applies where the lot is sold subject to tenancies.

 ${\bf G12.2}\,{\rm The}\,\,{\it seller}\,{\rm is}$  to manage the  ${\it lot}\,{\rm in}$  accordance with its standard management

G12.3 The seller must consult the buver on all management issues that would affect The Seller must completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture ( a tenancy or a new tenancy) and completion (such as the surrender or proposed forfeiture ( a tenancy) or a new tenancy) and completion (a) the seller must comply with the buyer's reasonable requirements unless to do so

would (but for the indemnity in paragraph (c)) expose the *seller* to a liability that the *seller* would not otherwise have, in which case the *seller* may act reasonably in such senier would not otherwise have, in which case the senier may act reasonably in such a way as to avoid that liability; (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act

as the seller intends; and (c) the buver is to indemnify the seller against all loss or liability the seller incurs

rough acting as the *buyer* requires, or by reason of delay caused by the *buyer* 

### Common auction conditions Edition 3

### G13. Rent deposits

G13.1 This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 "reni deposit deed" means the deed or other document under which the rent deposit is

**G13.2** If the rent deposit is not assignable the *seller* must on *completion* hold the rent deposit on trust for the *buyer* and, subject to the terms of the rent deposit de comply at the cost of the *buyer* with the *buyer's* lawful instructions.

G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the

seporate to the *borge* unline an assignment in what the *borge* coverants with the seller to:

(a) observe and perform the *seller's* covenants and conditions in the rent deposit deed and indemnify the *seller* in respect of any breach;

(b) give notice of assignment to the tenant; and

(c) give such direct covenant to the tenant as may be required by the rent deposit deed.

**G14.1** Where a *sale condition* requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.

G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

### G15. Transfer as a going concern

### G15.1 Where the special conditions so state

(a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and (b) this condition G15 applies.

**G15.2** The *seller* confirms that the *seller*(a) is registered for *VAT*, either in the *seller's* name or as a member of the same *VAT* 

(a) a registered on PAT, entire in the Senior Sharife via as a member of the Salite VAT group; and (b) has (unless the sale is a standard-rated supply) made in relation to the lota VAT option that remains valid and will not be revoked before completion.

### G15.3 The buyer confirms that:

(a) it is registered for *IAT*, either in the *buyer's* name or as a member of a *VAT* group; (b) it has made, or will make before *completion*, a *VAT option* in relation to the *lot* and will not revoke it before or within three months after *completion*, (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not

(d) it is not buying the lot as a nominee for another person.

 ${\bf G15.4}\,{\rm The}\;{\it buyer}\,{\rm is}$  to give to the  ${\it seller}\,{\rm as}$  early as possible before the  ${\it agreed}$ 

completion date evidence:

(a) of the buyer's VAT registration;
(b) that the buyer has made a VAT option, and
(c) that the VAT option has been notified in writing to

HM Revenue and Customs; and if it does not produce the relevant evidence at least
two business days before the agreed completion date, condition G14.1 applies at

G15.5 The buyer confirms that after completion the buyer intends to:
(a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies, and (b) collect the rents payable under the tenancies and charge VAT on them

G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going

G15.61, after completion, it is foulting that the salte or the outs into a standard of a symmotomer than (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a WATIMOID in respect of the sale of the lot, (b) the buyer must within five business days of receipt of the WATIMOICE pay to the seller the WATIMOICE pay to the seller the WATIMOICE pay to the seller the WATIMOICE pay to the buyer has not complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

**G16.1** This *condition* **G16** applies where the *special conditions* state that there are capital allowances available in respect of the *lot*.

**G16.2** The *seller* is promptly to supply to the *buyer* all information reasonably required by the *buyer* in connection with the *buyer* sclaim for capital allowances.

G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special condition

G16.4 The seller and buyer agree:
(a) to make an election on completion under Section 198 of the Capital Allowances
Act 2001 to give effect to this condition G16; and
(b) to submit the value specified in the special conditions to HM Revenue and

Customs for the purposes of their respective capital allowance computations

### G17. Maintenance agreements

G17.1 The seller agrees to use reasonable endeavours to transfer to the buyer, at the buver's cost, the benefit of the maintenance agreements specified in the special conditions.

**G17.2** The *buyer* must assume, and indemnify the *seller* in respect of, all liability under such contracts from the *actual completion date*.

### G18. Landlord and Tenant Act 1987

**G18.1** This *condition* G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.

**G18.2** The *seller* warrants that the *seller* has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

### G19. Sale by practitioner

G19.1 This condition G19 applies where the sale is by a practitioner either as seller or

G19.2 The practitioner has been duly appointed and is empowered to sell the lot.

G19.3 Neither the practitioner nor the firm or any member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the *seller's* obligations. The *transfer* is to include a declaration excluding that personal liability.

### G19.4 The lot is sold:

(a) in its condition at completion:

(c) with confidence completion, (b) for such title as the seller may have; and (c) with no title guarantee; and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.

(a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and

(b) the *seller* may require the *transfer* to be by the lender exercising its power of sale under the Law of Property Act 1925.

**G19.6** The *buyer* understands this *condition* G19 and agrees that it is fair in the circumstances of a sale by a *practitioner*.

**G20.1** If the *special conditions* state "There are no employees to which *TUPE* applies", this is a warranty by the *seller* to this effect.

G20.2 If the special conditions do not state "There are no employees to which TUPE

G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:

(a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion. (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees. (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.

(d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees.

Employees after completion.

### G21. Environmental

G21.1 This condition G21 only applies where the special conditions so provide

G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.

**G21.3** The *buyer* agrees to indemnify the *seller* in respect of all liability for or resulting from the environmental condition of the *lot*.

G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.

**G22.2** No apportionment is to be made at *completion* in respect of service charges

**G22.3** Within two months after *completion* the *seller* must provide to the *buyer* a detailed service charge account for the service charge year current on *completion* 

(a) service charge expenditure attributable to each tenancy.

(a) so move charge expenditure activations to each returnly; (b) payments on account of service charge received from each tenant; (c) any amounts due from a tenant that have not been received; (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.

G22.4 In respect of each tenancy, if the service charge account shows that:
(a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the selfer must pay to the buyer an amount equal to the excess when it provides the service charge account; (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the selfer within five business days of receipt in cleared funds; but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.

G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.

**G22.6** If the *seller* holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:
(a) the *seller* must pay it (including any interest earned on it) to the *buyer* on

completion; and

Compression, aim. (b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

**G23.1** This *condition* G23 applies where the *lot* is sold subject to a *tenancy* under which a rent review due on or before the *actual completion date* has not been agreed or determined.

**G23.2** The *seller* may continue negotiations or rent review proceedings up to the *actual completion data* but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the *buyer*, such consent not to be unreasonably withheld or delayed.

G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the *seller*, such consent not to be unreasonably withheld or delayed.

### G23.4 The seller must promptly:

(a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.

G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it

**G23.6** When the rent review has been agreed or determined the *buyer* must account to the *seller* for any increased rent and interest recovered from the tenant that relates to the *seller*'s period of ownership within five *business days* of receipt of cleared

**G23.7** If a rent review is agreed or determined before *completion* but the increased rent and any interest recoverable from the tenant has not been received by *completion* the increased rent and any interest recoverable is to be treated as *arrears*.

G23.8 The seller and the buyer are to bear their own costs in relation to rent review

**G24.10** This *condition* G24 applies where the tenant under a *tenancy* has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.

**G24.20** Where practicable, without exposing the *seller* to liability or penalty, the *seller* must not without the written consent of the *buyer* (which the *buyer* must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.

**G24.30** If the *seller* receives a notice the *seller* must send a copy to the *buyer* within five *business days* and act as the *buyer* reasonably directs in relation to it.

**G24.4** Following *completion* the *buyer* must:
(a) with the co-operation of the *seller* take immediate steps to substitute itself as a

party to any proceedings; (b) use all reasonable endeavours to conclude any proceedings or negotiations for To the enewed of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds

**G24.5** The *seller* and the *buyer* are to bear their own costs in relation to the renewal of the *tenancy* and any proceedings relating to this.

G25.2 Where a warranty is assignable the seller must:

(a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the sent has been obtained

G25.3 If a warranty is not assignable the *seller* must after *completion*.

(a) hold the warranty on trust for the *buyer*, and
(b) at the *buyer's* cost comply with such of the lawful instructions of the *buyer* in relation to the warranty as do not place the *seller* in breach of its terms or expose the *seller* to any liability or penalty.

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

### **G27.** Registration at the Land Registry

G27.1 This condition G27.1 applies where the lot is leasehold and its sale either

G27.1 This condition G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable of its posportion. The buyer must at its own expense and as soon as practicable:

(a) procure that it becomes registered at Land Registry as proprietor of the lot;
(b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and
(c) provide the selfer with an official copy of the register relating to such lease showing itself registered as proprietor.

G27.2 This condition G27.2 applies where the lot comprises part of a registered title.

The buyer must at its own expense and as soon as practicable:
(a) apply for registration of the transfer;
(b) provide the seller with an official copy and title plan for the buyer's new title; and
(c) join in any representations the seller may properly make to Land Registry relating to the application.

### G28. Notices and other communications

**G28.1** All communications, including notices, must be in writing. Communication to or by the *seller* or the *buyer* may be given to or by their conveyancers.

G28.2 A communication may be relied on if:

(a) delivered by hand; or (b) made electronically and personally acknowledged (automatic acknowledgement

does not count); or (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the *sale memorandum*) by a postal service that offers normally to deliver mail the next following *business day.* 

**628.3** A communication is to be treated as received:
(a) when delivered, if delivered by hand; or
(b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a *business day* a communication is to be treated as received on the next *business day*.

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following *business day* will be treated as received on the second *busine* day after it has been posted.

### G29. Contracts (Rights of Third Parties) Act 1999

No one is intended to have any benefit under the *contract* pursuant to the Contract (Rights of Third Parties) Act 1999.

Lot Number				Buyer's Name(s)		
Auction Date	D D	M M	Y	Y		
Property Address				Buyer's Address		
Agreement Date	D D	MM	. Y	Y Buyer's Phone Number		
Completion Date	D D	MM	Y	Y		
Sale Price $\pounds$ ,		,		Buyer's Solicitors Firm		
Deposit $\pounds$ ,		,		Buyer's Solicitors Contact Name		
Balance $\pounds$ ,		,				
Seller's Name(s)				Buyer's Solicitors Address		
Seller's Address						
				Buyer's Solicitors Phone Number		
				Buyer's Administration Fee (Office use only)		
The Seller acknowledges that he has agreed to sell and the Buyer acknowledges that he has agreed to buy the property mentioned above at the purchase price, subject to the Standard, General and Special Conditions of Sale.						
Signed as Agent (for the seller)  Signed by the Buyer (or, on behalf of the buyer)						

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