



INVESTMENT SALE

Freehold Town Centre Retail Investment Opportunity

55 Warwick Street, Leamington Spa, CV32 5JR

Bond Wolfe
bw
Est. 1983

Property Highlights

Prominent retail investment opportunity.

Royal Leamington Spa is an affluent spa town, with attractive Regency architecture.

Located in prime trading position close to Café Nero, Oxfam & Tesco.

Let to CT Health Tourism LTD (trading as Turkish Barbers Club) for a term of 15 years, expiring 23rd November 2031, with no break clauses

Current Gross Income - £28,000 per annum.

Guide Price - £390,000, equating to a net initial yield of 6.9% after purchasers cost of 4.11%.



Location

The property is situated on the popular retailing pitch of Warwick Street, right in the heart of Leamington Spa town centre and a short distance from The Parade (the town's primary retailing pitch).

Royal Leamington Spa is an attractive and affluent Spa town located in the heart of Warwickshire, approximately 2 miles east of Warwick, 8 miles South of Coventry and 18 miles southeast of Birmingham.

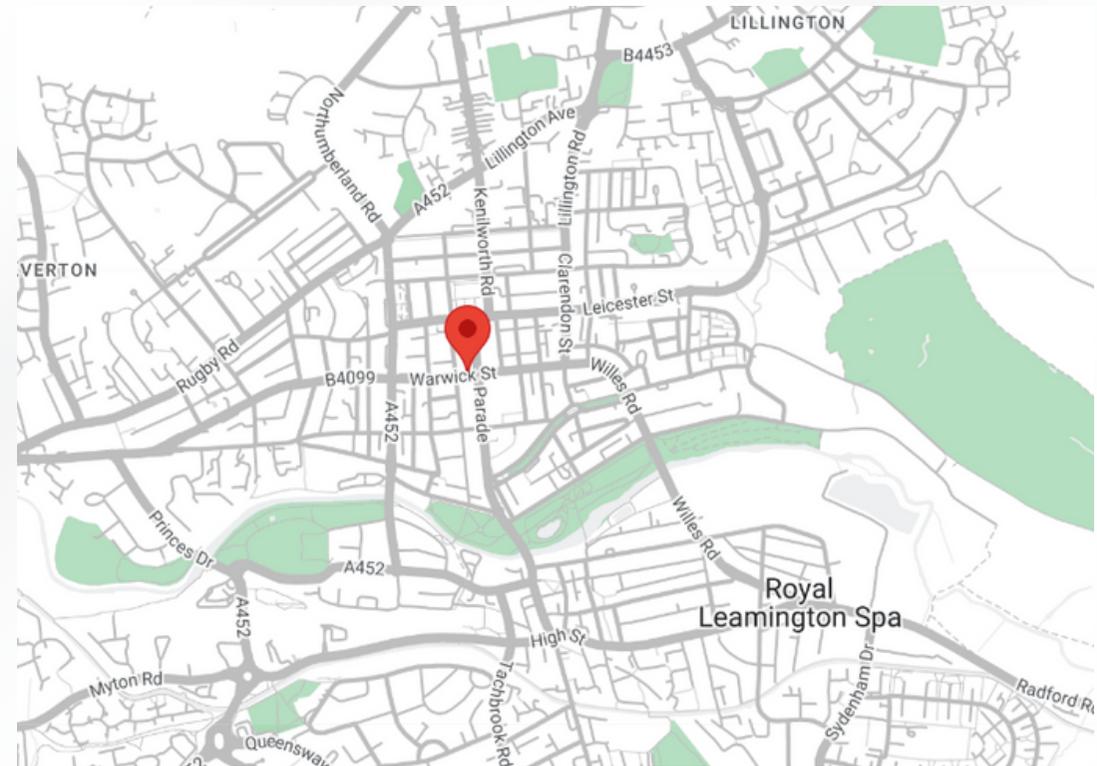
The town provides an attractive retail environment, comprising Regency and Victorian architecture set along wide, boulevard style streets. The town boasts a wide range of major national retailers as well as high end boutique style retailers and strong independent provision for both fashion and speciality shopping.

Notable nearby occupiers include Café Nero, Esquires, Green King, Oliver Bonas, Oxfam, and Tesco.

Description

The property comprises a Freehold two story grade II listed property affording ground floor retail accommodation with ancillary areas above.

The property extends to 1,167 sq.ft. (108.45 sq.m).



Tenancy

The entire property is let to CT Health Tourism LTD (trading as Turkish Barbers Club) for a term of 15 years from 24th November 2016, expiring 23rd November 2031, with no break clauses. The passing rent is £28,000 per annum and we are advised that there is a rent review at 24th November 2026.

Tenant Profile

Turkish Barbers Club is considered one of the best and most popular barber shops in Royal Leamington Spa, United Kingdom. The barbershop is located on 55 Warwick Street, Leamington Spa and is rated 4.6 out of 5 stars by 245 unique and verified visitors.

Business Rates

The property has a rateable value of £25,000.

Tenure

Freehold - Subject to the existing tenancy.





Price

Offers in the region of £390,000 are sought. A purchase at this level would equate to a net initial yield of 6.9%, after purchasers cost of 4.11%.

VAT

We are advised that VAT is payable, although it is anticipated that the transaction will be dealt with by way of a TOGC.

EPC

Available upon request.

Legal Costs

Each party is to be responsible for their own legal costs that may be incurred in this transaction.

Anti-Money Laundering

In accordance with anti-money laundering regulations, two forms of identity and confirmation of the source of funding will be required from the successful purchaser.



For Further Information & Viewings

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